



More than just numbers

Suite 2, 2-6 Glenferrie Road,  
Malvern VIC 3144  
T: + 61 3 9509 6200  
F: + 61 3 9509 6211  
E: [contact@cpnumbers.com.au](mailto:contact@cpnumbers.com.au)

**DIRECTORS**  
Stephen Culpitt CPA  
Damien Rys CPA  
[cpnumbers.com.au](http://cpnumbers.com.au)

## Marginal Tax Rates @ 1 July 2012

The tax-free threshold and marginal tax rates will change from **1 July 2012**

### Current Tax Rates 2011-2012

Taxable income	Tax on this income
0 - \$6,000	Nil
\$6,001 - \$37,000	15c for each \$1 over \$6,000
\$37,001 - \$80,000	\$4,650 plus 30c for each \$1 over \$37,000
\$80,001 - \$180,000	\$17,550 plus 37c for each \$1 over \$80,000
\$180,001 and over	\$54,550 plus 45c for each \$1 over \$180,000

### Tax Rates 2012-2013 From 1 July 2012:

Taxable income	Tax on this income
0 - \$18,200	Nil
\$18,201 - \$37,000	19c for each \$1 over \$18,200
\$37,001 - \$80,000	\$3,572 plus 32.5c for each \$1 over \$37,000
\$80,001 - \$180,000	\$17,547 plus 37c for each \$1 over \$80,000
\$180,001 and over	\$54,547 plus 45c for each \$1 over \$180,000

To see how much your weekly, fortnightly or monthly take-home pay will increase, use the following calculator:

<http://www.paycalculator.com.au/>

